

Statement of Net Assets

June 30, 2001
(Amounts in thousands)

	Primary Government				Component Units
	Governmental Activity	Business Type Activity	Government Wide Governmental Total		
Assets					
Current assets					
Cash and cash equivalents.....	\$ 5,993,632	\$ 186,409	\$ 6,180,041	\$ 820,131	
Short-term investments.....	-	176,293	176,293	190,947	
Receivables, net of allowance for uncollectibles:					
Taxes.....	1,517,153	206,820	1,723,973	-	
Federal grants and reimbursements receivable.....	1,094,634	24,940	1,119,574	110,771	
Loans.....	-	37,236	37,236	113,158	
Other receivables.....	233,797	133,312	367,109	109,429	
Due from cities and towns.....	1,830	-	1,830	17,443	
Due from component units.....	4,865	-	4,865	-	
Due from primary government.....	-	-	-	223,987	
Inventory.....	13,700	-	13,700	35,344	
Other current assets.....	-	22,684	22,684	17,869	
Total current assets.....	8,859,611	787,693	9,647,304	1,639,079	
Noncurrent assets					
Cash and cash equivalents - restricted.....	109,313	2,545,969	2,655,282	1,500,615	
Long-term investments.....	-	342,050	342,050	779,741	
Long-term investments -restricted.....	-	449	449	803,124	
Accounts receivable, net.....	-	39,889	39,889	8,266	
Loans receivable, net.....	-	14,011	14,011	1,930,797	
Capital assets , net of accumulated depreciation.....	16,996,737	1,235,238	18,231,975	9,239,212	
Other noncurrent assets.....	-	9,942	9,942	115,708	
Other noncurrent assets - restricted.....	-	-	-	-	
Total noncurrent assets.....	17,106,050	4,187,548	21,293,598	14,377,464	
Total assets.....	\$ 25,965,661	\$ 4,975,241	\$ 30,940,902	\$ 16,016,543	
Liabilities					
Current liabilities					
Accounts payable and other liabilities.....	\$ 2,817,433	\$ 197,420	\$ 3,014,853	\$ 285,203	
Accrued payroll.....	142,335	90,185	232,520	46,412	
Compensated absences.....	240,140	82,996	323,136	9,318	
Accrued interest payable.....	-	5,408	5,408	192,567	
Tax refunds and abatements payable.....	743,135	13,347	756,482	-	
Due to component units.....	152,424	-	152,424	-	
Due to primary government.....	-	-	-	3,905	
Due to federal government.....	17,991	-	17,991	165	
Claims and judgements.....	110,400	-	110,400	-	
Deferred revenue.....	-	38,887	38,887	39,461	
Deposits and unearned revenue.....	18,966	10,631	29,597	-	
Capital leases.....	21,901	15,748	37,649	9,925	
Bonds, notes payable and other obligations.....	1,102,303	12,071	1,114,374	304,708	
School construction grants payable.....	124,035	-	124,035	-	
Total current liabilities.....	5,491,063	466,693	5,957,756	891,664	

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Noncurrent liabilities				
Compensated absences.....	154,192	44,425	198,617	865
Due to federal government - grants.....	-	3,433	3,433	-
Claims and judgements.....	29,600	-	29,600	2,867
Deferred revenue.....	-	19,511	19,511	44,852
Capital leases.....	70,407	71,686	142,093	542,448
Bonds, notes payable and other obligations.....	13,300,013	562,184	13,862,197	8,753,913
Due to Component Units - Central Artery / Tunnel Project.....	7,939,071	-	7,939,071	-
Due to Non-Component Units - Central Artery / Tunnel Project.	354,747	-	354,747	-
School construction grants payable.....	3,183,099	-	3,183,099	-
Other noncurrent liabilities.....	10,501	53,084	63,585	169,331
Total noncurrent liabilities.....	25,041,630	754,322	25,795,952	9,514,276
Total liabilities.....	30,532,693	1,221,016	31,753,709	10,405,940
Net assets				
Invested in capital assets, net of related debt.....	(3,697,642)	900,387	(2,797,255)	7,826,416
Restricted for:				
Capital projects.....	1,772,839	-	1,772,839	21,225
Unemployment benefits.....	-	2,321,611	2,321,611	-
Retirement of indebtedness.....	109,313	-	109,313	-
Other purposes.....	247,296	294,085	541,381	247,401
Unresticted.....	(2,998,839)	238,143	(2,760,696)	(2,484,439)
Total net assets.....	\$ (4,567,033)	\$ 3,754,226	\$ (812,807)	\$ 5,610,603

The notes to the financial statements are an integral part of this statement.